

THE COUNCIL FOR TOBACCO RESEARCH-U.S.A., INC.
900 THIRD AVENUE
NEW YORK, N.Y. 10022

ROBERT F. GERTENBACH
PRESIDENT

September 2, 1988

Mr. R. William Murray
Vice Chairman
Philip Morris Companies, Inc.
120 Park Avenue
New York, NY 10017

Dear Mr. Murray:

Cash requirements make it necessary for The Council to replenish its General Fund.

Will you please, therefore, return a check to this office for \$567,415.00, representing your Company's fourth installment of 1988 dues.

This payment will bring the total unpaid balance to be paid by your Company on 1988 dues to \$4,539,320.00.

The check should be made out to THE COUNCIL FOR TOBACCO RESEARCH-U.S.A., INC.

Sincerely,

R. F. Gertenbach

RFG/lp
cc: Mr. Thomas F. Ahrensfeld
Mr. Alexander Holtzman